

ALTA 2006 LOAN AND EXTENDED COVERAGE STATEMENT (ILLINOIS FORM)

File No.: _____ **Date:** _____

With respect to the land described in the above Commitment, the Signatories herein make the following statements to induce ATA National Title Group or its Agents to issue the subject title policy or policies, now or in the future.

STATEMENT OF SELLER(S) AND PURCHASER(S)

The seller(s) and purchaser(s) certify:

- 1) No contracts for the furnishing of any labor or material to the land or the improvements thereon have been let that have not been fully performed and satisfied;
- 2) No labor or materials have been furnished within the previous six months that has not been paid in full;
- 3) No security agreements or leases in respect to any goods or chattels that have or will become attached to the land or any improvements thereon as fixtures, have been given or are outstanding that have not been fully performed and satisfied;
- 4) There are no unrecorded leases to which the land may be subject that are for more than a three-year term or contain an option to purchase, right of renewal, right of first refusal or other unusual provisions;
- 5) There are no unrecorded contracts, deed, mortgage, lines of credit, leases or options affecting the subject property;
- 6) No special assessments affect the land and no notice has been received of any proposed special assessments or common expense assessments;
- 7) No homeowners association affects the land;
- 8) The only occupants of the subject property are the Sellers or Purchasers;
- 9) No proceedings in bankruptcy or receivership or other action in any state or federal court affecting the property are pending.

The above certifications are true except for:

STATEMENT OF MORTGAGOR(S)

The mortgagor(s) (if any) certifies that the mortgage and the principal obligations it secures are good, valid and free from all defenses; that any person purchasing the mortgage and the obligations it secures, or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited. This certification is made to enable the holder or holders, from time to time, of the mortgage, and obligations to sell, pledge or otherwise dispose of the same freely at Mortgagor's heirs, personal representative or assigns.

Individuals/Beneficiaries of Trust
 Seller(s)

Individuals/Beneficiaries of Trust
 Purchaser(s)

Corporations

Corporations

IN WITNESS WHEREOF, _____
 _____ has caused
 these presents to be signed by its _____
 President and attested by its _____
 Secretary under its corporate seal on the above date.
 By: _____

IN WITNESS WHEREOF, _____
 _____ has caused
 these presents to be signed by its _____
 President and attested by its _____
 Secretary under its corporate seal on the above date.
 By: _____

President

President

Attest: _____

Attest: _____

Secretary

Secretary

LENDER'S DISBURSEMENT STATEMENT

The undersigned hereby certifies that the proceeds of the loan, secured by the mortgage insured under the loan policy to be issued pursuant to the above Commitment, were fully disbursed to or on the order of the mortgagor on _____. To the best knowledge and belief of the undersigned, the proceeds will not be used to finance future improvements or repairs on the land.

Date: _____ Signature: _____